



# Mason Classical Academy

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## Teacher's salary allocation FY 2020 - 2021

# Current salary status

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- 46 certified teachers
- 20 of them earn more than \$45,400
- 26 of them earn less than \$45,400
  
- 58 teachers overall, 12 are currently working towards certification
- We expect 4 teachers to be certified shortly
- All teachers are hired with an understanding that they are to be certified

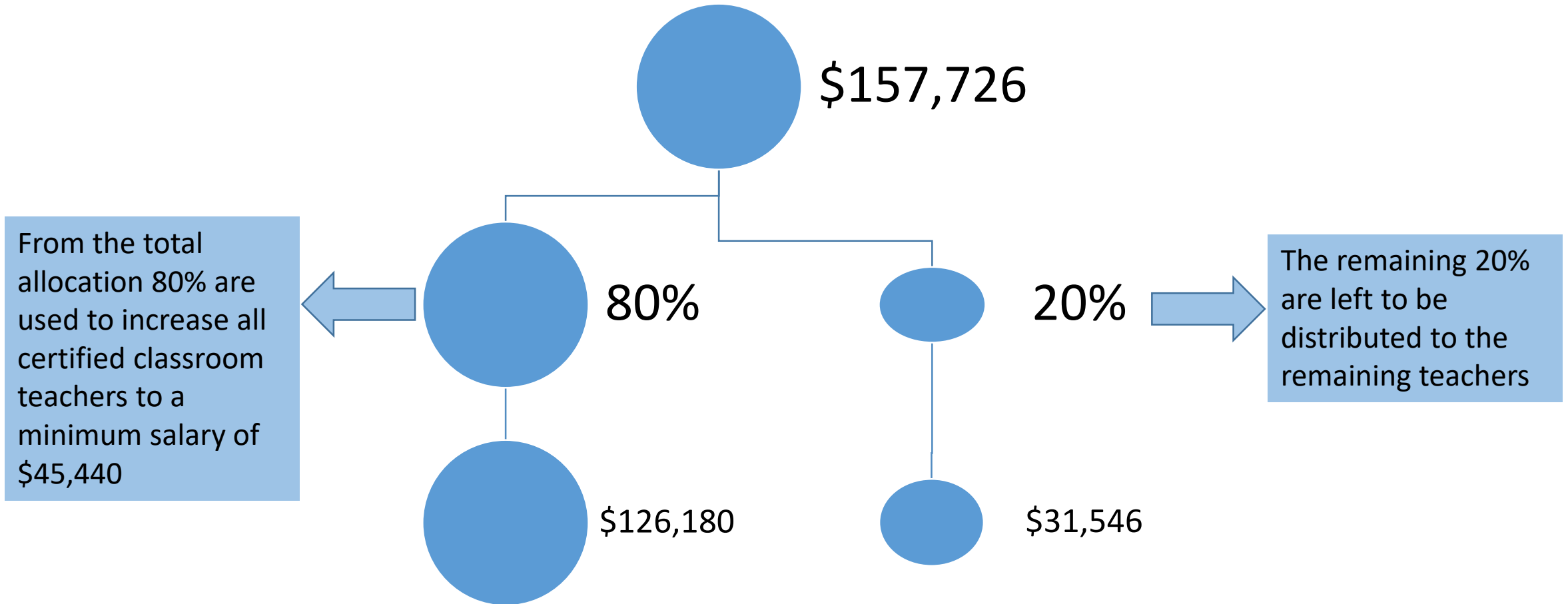
# Considerations

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- Time of certification for eligibility: At the beginning of school year or during the year
- The total increase raises the basis for future years. Funds for future years are not yet committed. This could cause a budgeting problem for future years
- The goal from the FLDOE was to reach \$47,500 as a minimum teacher salary. However, we could not reach this goal with the funds that were allocated to us and tried to make it as close as possible, as the law requires
- District schools could simply raise property taxes to cover future increases. Charter schools in Collier County receive zero property tax dollars and will have to come out of pocket to cover anything not funded directly by the state

**\$157,726** Total allocation received from CCPS



# 80% allocation



<b>Allocation 80% (raise all classroom teachers to \$45,440)</b>	<b>126,180.80</b>
<b>Cost to bring up teachers to \$45,440</b>	<b>126,051.87</b>
<b>Remaining left to Distribute</b>	<b>128.93</b>

26 teachers will receive a raise to get the new minimum salary of \$45,440

All expenses are fully loaded: We included 7.65% employer social security and 4.5% 403(b) benefits match

# 20% remainder to distribute



Remainder from 80% allocation	\$128
20% allocation	\$31,546
Total remainder	\$31,674

20 teachers will receive a raise beyond that minimum